



RBC Royal Bank®

Mortgage Payment Calculator

Payment Frequency	Payment Amount	Amortization	Term Interest Cost	Amortization Interest Cost	Amortization Interest Savings vs. Monthly Payment
Monthly	\$1,334.96	25.0 yrs	\$33,703.36	\$100,484.37	\$0.00
Semi-monthly	\$667.48	25.0 yrs	\$33,660.36	\$100,206.28	\$279.20
Bi-weekly	\$616.14	25.0 yrs	\$33,534.37	\$99,670.76	\$814.73
Weekly	\$308.07	24.9 yrs	\$33,514.59	\$99,543.24	\$942.25
Accelerated Bi-weekly	\$667.48	22.4 yrs	\$33,117.64	\$88,662.74	\$11,822.75
Accelerated Weekly	\$333.74	22.4 yrs	\$33,096.22	\$88,542.85	\$11,942.64

Results Summary

Mortgage Amount: \$300,000.00	Interest Term: 5 years 0 months
Interest Rate Type: Fixed	Payment Frequency: Monthly
Interest Rate: 2.440 %	Amortization Period: 25 years 0 months
Payment Amount: \$1,334.96	

Mortgage Amortization Paydown

In this chart we assume the following: (i) a constant interest rate throughout the amortization period, (ii) interest is compounded semi-annually for fixed interest rates and each payment period for variable interest rates; and (iii) the payment schedule you selected is maintained with no additional payments or skipped payments, unless selected by you. If you select our Double-Up® payment option, we assume the payments are applied against the first payment(s) in each year. If you select the Skip-A-Payment® option, we assume the payment that is "skipped" is the last payment in the year. If you customized the payment schedule, the chart reflects the information you input.

The recommendation is (i) based on the accuracy and completeness of the data you have entered, (ii) based on assumptions that are believed to be reasonable, and (iii) for informational purposes only and should not be relied upon for specific financial or other advice. When you make your credit

application interest rates may have changed or may be different due to information contained in your application.

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